

# 2022 Town of Webster Pre-Tax HSA Withholding Employee Authorization

## Blue Collar

**Note:** Employee HSA contributions must be limited to the difference between the IRS maximum allowable annual contribution and the Town’s annual contribution.

In 2022 the IRS maximum is \$3650 single and \$7300 family and the Town’s contribution amounts are \$1800 single and \$3600 for 2-person/family. There is a one-time \$750 bonus payment in the 1<sup>st</sup> year that you enroll in the HSA and a \$500 bonus in year two. Individuals 55 and over may elect a catch-up contribution amount up to \$1000 above the normal IRS maximum.

	<i>(2022 IRS Max) - (Town Deposit) = Net Employee Max</i>			<b>Employee Bi-Weekly Max</b>
	<b>2022 IRS Max</b>	<b>Town Deposit</b>	<b>Net Employee Max</b>	
<b>1<sup>st</sup> Year \$750 Bonus</b>				
Single	\$3650	\$2550	\$1100	\$42.30
2-Person/Family	\$7300	\$4350	\$2950	\$113.46
<b>2<sup>nd</sup> Year \$500 Bonus</b>				
Single	\$3650	\$2300	\$1350	\$51.92
2-Person/Family	\$7300	\$4100	\$3200	\$123.07
<b>All Subsequent Years</b>				
Single	\$3650	\$1800	\$1850	\$71.15
2-Person/Family	\$7300	\$3600	\$3700	\$142.30
<b>Age 55+ Catch-up</b>				
Add to amount above	\$1000	-	\$1000	\$38.46

**Employee Bi-Weekly Contribution: \$** \_\_\_\_\_  
*(Total contribution amount divided by 26 pay periods)*

I hereby authorize the Town of Webster to withhold the above amount from my bi-weekly paycheck to be deposited into my Health Savings Account. I agree to provide Payroll with a direct deposit letter from my financial institution with routing and account numbers\*. This authorization is to remain in force until the Town has received written authorization from me of its termination or change. Also, I hereby grant the Town of Webster the right to correct any such electronic funds transfer resulting from an erroneous overpayment by debiting my account to the extent of such overpayment.

Name (PRINT): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

\* Direct deposit letter is only needed once, or when a change of financial institutions occurs.